



# HOWARD LEASING

## Professional Employee Services

Issue 1

HAPPY HOLIDAYS AND NEW YEAR TO ALL

December 2009

### WE NOW HAVE AN "A" RATED CARRIER

Howard Leasing is pleased to announce that it has a new "A" Rated Florida work comp carrier. Companion Property & Casualty Insurance Company now provides "A" Rated work comp coverage for Howard Leasing. This exciting, new partnership allows Howard Leasing to better service its clients.

Clients like you are the foundation of our business. It continues to be a pleasure serving you and we want you to know we appreciate your business. Happy Holidays to you all.

CJ & Chuck Howard

HOWARD LEASING ON THE WEB  
[www.howardleasinginc.com](http://www.howardleasinginc.com)

WE ARE NOW ON FACEBOOK!!!  
 Come join us and be our friend

REGULAR CONTACT INFORMATION:

6302 Manatee Avenue West, Suite K  
 Bradenton, FL 34209

866-761-2884 Toll Free  
 941-761-7704 Local  
 941-761-7706 Fax

### TAX BREAK BENEFIT FOR YOUR EMPLOYEES

As an employer providing benefits, do your employees benefit from having their benefit premiums deducted before taxes are deducted? If not, then you should consider establishing an IRS Sec. 125 plan. An EXAMPLE of savings with a Sec. 125 plan versus not having a plan are:

#### With Sec. 125 Plan

Weekly Wages: \$500  
 Ins. Prem Ded. (-) 80  
 Taxable Wages: \$420  
 Income Tax (-) 67.20  
 FICA Tax (-) 32.13

#### Without Sec. 125 Plan

Weekly Wages: \$500  
 Income Tax (-) 80  
 FICA Tax (-) 38.20  
 Ins. Prem Ded (-) 80

**TAKE HOME PAY: \$320.67 TAKE HOME PAY: \$301.80**

That's \$18.87 savings per week. Based on 52 weeks, that's an additional \$981.24 in take home pay.

Talk with Howard Leasing's Benefits Department about the pros and cons of the Sec. 125 plan.

### MESSAGES FROM PAYROLL

W-2's will be available on the web in early January 2010. All W-2 forms will be mailed by January 31, 2010.

[www.howardleasinginc.com](http://www.howardleasinginc.com)

### BONUSES

Supplemental wages are compensation paid in addition to an employee's regular wages. They include, but are not limited to; bonuses, commissions, accumulated sick pay, awards, prizes and payments for nondeductible moving expenses. Bonuses are subject to 25% withholding tax unless paid with the employee's regular pay.

If you have any questions or concerns, please contact your Pay Tech.

941-761-7704